

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1739
Version:	POLPCS1
Request Number:	16375
Author:	Rep. Chapman
Date:	2/17/2026
Impact:	See Analysis Below

Research Analysis

The proposed committee substitute for HB1739 increases the employer and employee contribution rates for members of the Oklahoma Law Enforcement Retirement System (OLERS) and expands eligibility for the top base pay benefit computation to all OLERS retirees, including members who died in the performance of their duties, regardless of their entry date into the system.

The employee contribution rate will increase from 8 percent to 9 percent and the employer contribution rates will increase each year, until the rate is 16.5 percent, as follows:

July 1, 2025 – June 30, 2026 (FY26): 12.5%
July 1, 2026 – June 30, 2027 (FY27): 13.5%
July 1, 2027 – June 30, 2028 (FY28): 14.5%
July 1, 2028 – June 30, 2029 (FY29): 15.5%
July 1, 2029 – June 30, 2030, and subsequent years: 16.5%

The measure also includes a safe harbor provision allowing the bill to be classified as a nonfiscal retirement measure, thereby exempting it from the requirements of the Oklahoma Pension Legislation Actuarial Analysis Act.

Prepared By: Quyen Do

Fiscal Analysis

HB 1739 incrementally increases the contribution rate for employers of the Oklahoma Law Enforcement Retirement System (OLERS) as follows:

July 1, 2025 – June 30, 2026 (FY26): 12.5%
July 1, 2026 – June 30, 2027 (FY27): 13.5%
July 1, 2027 – June 30, 2028 (FY28): 14.5%
July 1, 2028 – June 30, 2029 (FY29): 15.5%
July 1, 2029 – June 30, 2030, and each year thereafter (FY30+): 16.5%

The participant contribution rate increases from 8% to 9%.

Additionally, the measure expands eligibility for benefits to Attorney General Agents and Military Department Police Officers.

The measure is anticipated to increase OLERS's unfunded actuarial accrued liability by \$25,800,000. For FY26, the state contribution will increase by 1.5%, and the employee

contribution by 1%. Over the following four years, the employer contribution will increase by 1% annually until it matches the OPERS employer contribution rate of 16.5%. Once fully implemented, the increased contributions will fully fund the reinstatement of half-pay.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.